



**Florida Credit Union League**  
NEWS RELEASE

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**MIAMI AREA CREDIT UNIONS MEET WITH CONGRESSMAN LINCOLN DIAZ-BALART TO DISCUSS CREDIT UNION ISSUES**

Miami—Miami area credit union leaders had the opportunity recently to sit down and discuss issues that concern credit unions and their members with Congressman Lincoln Diaz-Balart (R-Miami). Also sitting on the meeting were representatives of the Florida Credit Union League, the trade association for Florida's credit unions. Credit unions that had representatives at the breakfast meeting were: American Airlines Federal Credit Union, FAA Credit Union, Power 1 Credit Union and Tropical Financial Credit Union.

The credit union leaders in attendance used the occasion to share with Congressman Diaz-Balart the benefits of credit union membership that they offer. The congressman heard that credit unions are not-for-profit financial cooperatives, which in most situations translates into lower loan rates and higher rates of return on savings. Congressman Diaz-Balart was reminded that credit unions are member-owned, which means that each depositor has one vote at an annual meeting of the membership and that the credit union is governed by a volunteer board of directors, each of whom serve with no salary.

The credit union leaders asked Congressman Diaz-Balart to support a bill currently under consideration by the Congress which would bring some regulatory relief for credit unions. Due to their particular structure, credit unions are more closely regulated than any other financial institution.

Congressman Diaz-Balart listened to all the discussion and thanked everyone for their input and suggestions.