

Alabama Credit Union League



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Press Release

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FCUL AND ACUL ENTER INTO DISCUSSION TO EXPLORE COMBINATION OF OR CLOSER COLLABORATION BETWEEN THE TWO LEAGUES

TALLAHASSEE, FLA. - Rich Helber, Chairman of the Florida Credit Union League, and Steve Swofford, Chairman of the Alabama Credit Union League, announced today that their leagues have entered into early discussions to explore a combination of or closer collaboration between the Florida League and Alabama League. The focus will be to bring an even greater level of services to Florida and Alabama credit unions and to create efficiencies and greater strength through this effort. Each league enters these discussions with an open mind about the potential resulting structure that would best serve credit unions in their states.

With the announced upcoming retirements of national leaders and long time league presidents Gary Wolter and Guy Hood, leadership in each state believes that a great opportunity exists to build on the great successes in each state and look to new ways to deliver services and gain efficiencies through some form of combination. In this time of reducing numbers of credit unions, an extraordinary opportunity exists in Alabama and Florida to create a new model for future delivery of services.

Both Mr. Swofford and Mr. Helber stress that these discussions are in their very early phases and both indicate that they expect a thorough analysis of this opportunity before the discussions are completed. There is a long history of close working relationships between Alabama and Florida credit unions. The parties have retained the services of Tom Olson, President of Directions 21 Business Group, to assist them in their consideration of this opportunity.

(The Alabama Credit Union League represents the state's 168 credit unions and their 1.7 million members. Credit unions are not-for-profit financial institutions providing affordable financial services to people from all walks of life.)

(The Florida Credit Union League is a Tallahassee, Florida-based statewide trade association offering a myriad of services focused on meeting the current and future needs of Florida's credit unions. It is the mission of the Florida Credit Union League to ensure an operating environment in which credit unions will thrive.)

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